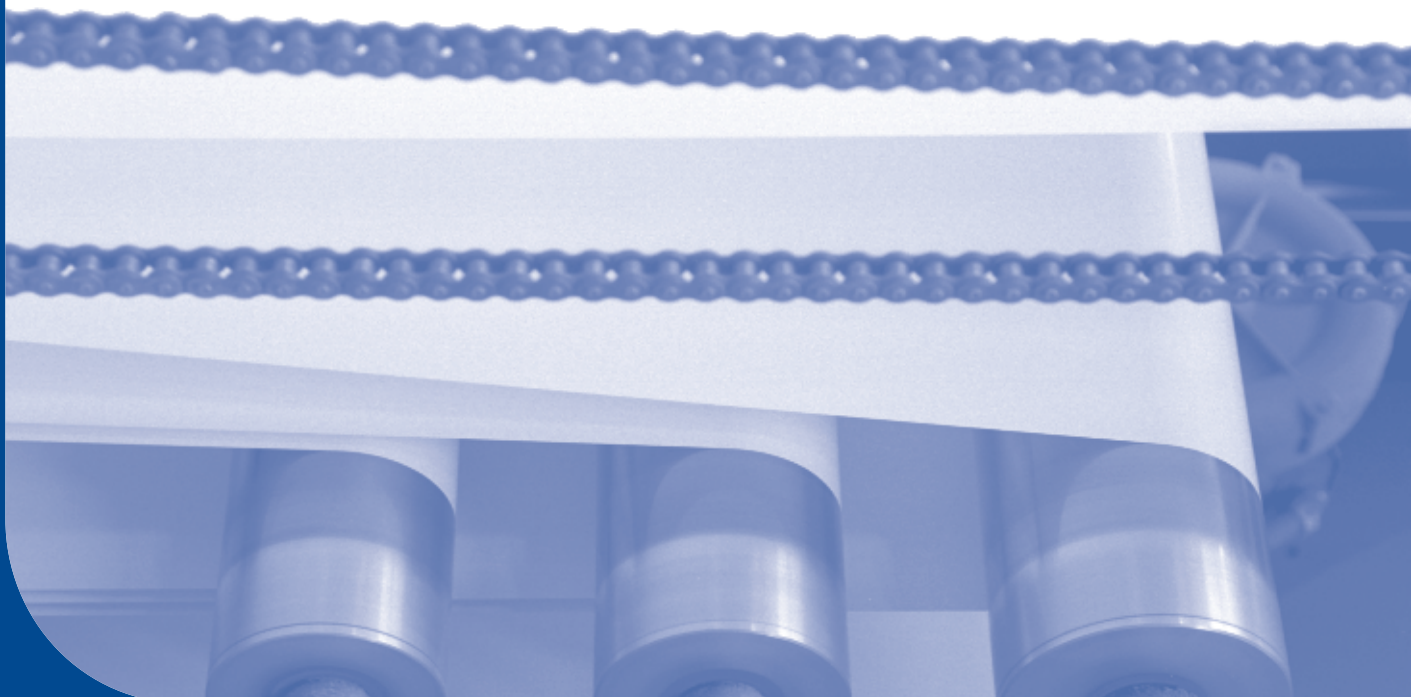




# **NEWSPRINT**

**FORECASTS OF DEMAND, TRADE AND SUPPLY**

**NOVEMBER 2015**



**WORLD NEWSPRINT MARKETS**

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# Sources

To compile these reports we have used an extensive range of non-confidential information sources, including all published information available to EMGE & Co. Ltd.

In addition, we have applied our own market research resources to gather additional information, data and market intelligence.

This information and that in our databases are updated daily.

We publish revised forecasts for this **EMGE World Newsprint Markets** report twice a year (May/June and October/November).

The accompanying report, **EMGE's Publication Paper Price Forecast** provides short-term and long-term forecasts of paper prices for Europe (Euro), UK (GBP £) and North America (US\$), covering Newsprint, SC, LWC and Market Pulp.

# Report Contents

This World Newsprint Markets report provides a critical review of the demand-supply outlook.

Based on comprehensive historical information and extensive, up-to-date market knowledge, the report examines a valuable range of issues that are changing the structure of global markets for Newsprint.

For this report, the base year is 2014. We have integrated statistical information up to September 2015 for the major regions and other countries where available. Market forecasts are to 2019.

Individual country data are provided, and forecasts are grouped by region, as follows:-

- **Western Europe** (EU-14, Norway and Switzerland)
- **Other Europe** (Eastern Europe/Russia, Greece, Iceland, Cyprus, etc)
- **Total Europe** (Western + Other Europe)
- **North America** (USA & Canada)
- **Latin America**
- **Japan**
- **China/Hong Kong**
- **Other Asia** (All Asia and Oceania **exc.** Japan, China, Hong Kong & Middle East)
- **Total Asia** (Japan + China/HK + Other Asia)
- **Africa/ME** (All Africa & Middle East including Turkey & Israel)

We provide a comprehensive database of Newsprint demand and supply, which includes a forecast of demand by region to 2019 and world capacity by individual country.

Importantly, we include extensive tables showing the structure and the investment plans of the industry by company, as well as valuable listings of the Leading Supplier Rankings. A detailed analysis and forecast of the demand-supply balance is included, including a projection of expected, unspecified closures by region.

The report assesses the outlook for the global Newsprint industry operating ratios, international trade and self-sufficiency.

# Definitions & Abbreviations

The definition for Newsprint in this report is Standard Newsprint only. Improved Newsprint has been excluded from the report and is included in Uncoated Mechanical papers, in our **EMGE World Graphic Papers** forecast report.

The Newsprint data herein are based on Volumes as sold, measured in metric tonnes.

Newsprint as referred to in this study encompasses Standard Newsprint, between 40 - 52 gsm, up to brightness 59° ISO (*some regional differences in definition do exist*):

**Demand / Consumption** - calculated as Production + Imports - Exports

**Production / Output** - paper mill saleable production

**Shipments / Deliveries** – invoiced mill sale

**Trade** - Net Exports, i.e. Production minus Consumption, or Exports minus Imports

**Capacity** - Annual Machine Capacity, based on technical, not market, conditions

**Operating Ratio** - Theoretical Ratio of Production to Capacity

**M/c** – Machine

**gsm** – grams per square metre (unit measure of paper weight)

**kt** – thousands of tonnes

**mt** – millions tonnes (all volumes are metric)

**tpy** – tonnes per year (measure of capacity)

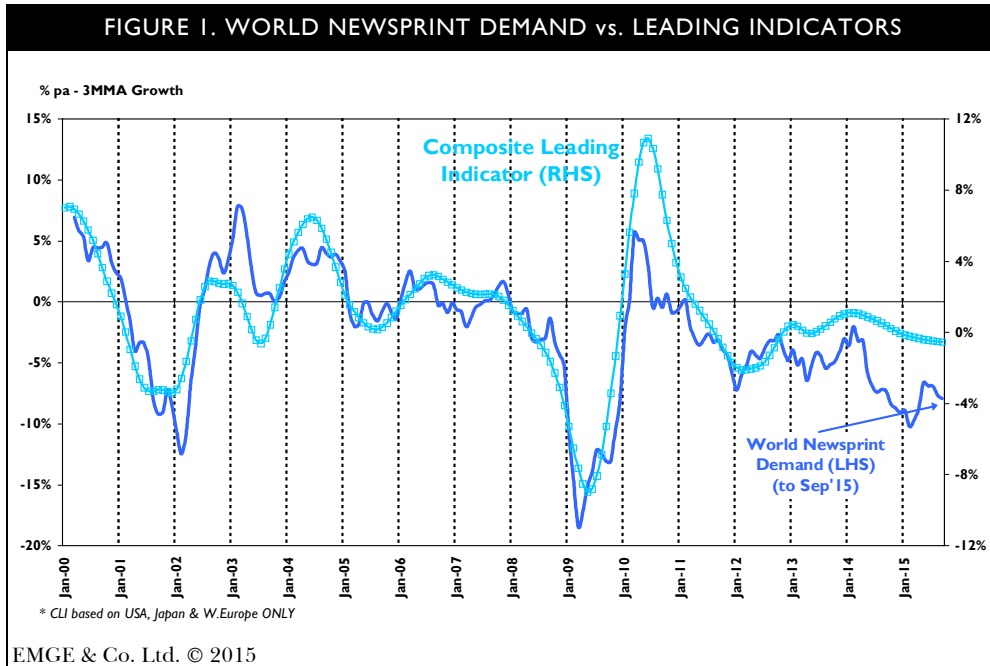
**% pa** – percent increase per annum



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# Introduction

## Global Analysis and Forecasts of the Newsprint Sector – demand, trade and capacities



This report, the latest **EMGE WORLD NEWSPRINT MARKETS (WNM) FORECAST**, examines the key market issues and covers information and forecasts on the outlook for global demand-supply in the Newsprint sector to 2019, including demand, trade, output, capacity, investments and leading suppliers. The focus is on the demand-supply outlook.

The accompanying report – **EMGE'S PUBLICATION PAPER PRICE FORECASTS** – covers a forecast analysis of **paper prices**, for Newsprint, SC and LWC.

Furthermore, the sister forecast report – **EMGE'S WORLD GRAPHIC PAPERS** – has recently been published, which covers demand, supply, trade and capacity for the Printing and Writing grades – i.e. Coated Woodfree, Uncoated Woodfree, Coated Mechanical and Uncoated Mechanical (including Improved Newsprint).